

IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an abridged prospectus containing salient features of the Red Herring Prospectus (the “RHP”). You are encouraged to read greater details available in the RHP available at www.deneerstools.com

THIS ABRIDGED PROSPECTUS CONSISTS ‘8’ PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

**DE NEERS TOOLS LIMITED**

CIN: U29309DL2021PLC384229;

Date of Incorporation July 26, 2021

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
P.No. 468, Ground Floor, Industrial Area, Patparganj, Delhi – 110 092, India.	N.A.	Mr. Kanav Gupta, Chief Financial Officer	Email: compliance@deneerstools.com Tel.: 011 47072555	www.deneerstools.com

**THE PROMOTERS OF OUR COMPANY ARE MR. NEERAJ KUMAR AGGARWAL,
MRS. SHILPY AGGARWAL AND MR. KANAV GUPTA**

Details of Offer to Public								
Type of Issue	Fresh Issue Size	OFS Size	Offer Size	Issue Under	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	22,76,400 Equity Shares aggregating to ₹ [●] lakhs	NIL	22,76,400 Equity Shares aggregating to ₹ [●] lakhs	The Issue is being made pursuant to Regulation 229 (2) of SEBI (ICDR) Regulations.	5,41,200 Equity Shares.	7,98,000 Equity Shares	8,22,000 Equity Shares	1,15,200 Equity Shares

These equity shares are proposed to be listed on NSE EMERGE (i.e. SME Platform of National Stock Exchange of India Limited). For the purpose of this Issue, NSE is the Designated Stock Exchange

Price Band, Minimum Bid Lot & Indicative Timelines	
Upper Price Band*	₹ 95/-
Lower Price Band*	₹ 101/-
Issue Price	₹ [●]/- per Equity Share of Face Value of ₹ 10/- each.
Minimum Bid Lot Size	1,200 Equity Shares
Bid/Offer Open On	Friday, April 28, 2023
Bid/Offer Closes On	Wednesday, May 03, 2023
Finalisation of Basis of Allotment	On or before Monday, May 08, 2023
Initiation of Refunds	On or before Tuesday, May 09, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, May 10, 2023
Commencement of trading of Equity Shares	On or before Thursday, May 11, 2023

*For details of price band, please refer the RHP dated April 18, 2023.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted Average Cost of Acquisition (in ₹)	Upper End of the Price Band is ‘X’ times the WACA	Range of acquisition Price Lowest Price- Highest Price (in ₹)
October 18, 2021 to April 17, 2023	Nil	NA	Lowest Price-0 Highest Price-0

RISKS IN RELATION TO THE FIRST OFFER

The face value of the Equity Shares is ₹ 10.00 each. The Offer Price, Floor Price or Price Band as determined by our Company in consultation with the BRLMs and on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under “Basis for Issue Price” on page 69, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 23 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of Bid-cum-Application Form and RHP from the stock exchange, syndicate members, Registrar to the Offer, Share transfer agents, Depository participants, Stock brokers, Underwriters, Banker to the Offer, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Book Running Lead Managers or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the Book Running Lead Managers i.e. www.khambattasecurities.com and www.shareindia.com.

PRICE INFORMATION OF BRLMs

KHAMBATTA SECURITIES LIMITED

Issue Name		+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
1.	Rudrabhishek Enterprises Limited	-1.68 [+3.05]	-1.56 [+2.32]	+15.95 [+0.60]
2.	Gayatri Rubbers and Chemicals limited*	+7.00 [-0.01]	-	-
3.	Vels Films International Limited*	-	-	-
4.	Quality Foils (India) Limited*	-	-	-

*The scrip of Gayatri Rubbers and Chemicals Limited, Vels Films International Limited & Quality Foils (India) Limited were listed on February 07, 2023, March 22, 2023 and March 24, 2023 respectively.

SHARE INDIA CAPITAL SERVICES PRIVATE LIMITED

Issue Name		+/- % change in closing price, [+/- % change in Closing benchmark] 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] 90th calendar days from listing	+/- % change in closing price, [+/- % change in Closing benchmark] 180th Calendar days from listing
1.	Humming Bird Education Limited	141.00 [6.81%]	521.61 [1.35%]	No Change
2.	Anmol India Limited	32.40 [-3.57%]	2266.26 [6.31%]	30.00 [-10.71%]
3.	Maiden Forgings Limited	-	-	-
4.	Exhicon Events Media Solutions Limited	-	-	-

Note:-

1. The CNX Nifty are considered as the Benchmark Index
2. Prices on NSE are considered for all of the above calculations
3. In case 30th/90th/180th day is not a trading day, closing price on NSE of the next trading day has been considered
4. In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.
5. Designated Stock Exchange as disclosed by the respective Issuer at the time of the issue has been considered for disclosing the price information.

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Name of BRLMs and contact details (telephone and email id) of BRLMs	KHAMBATTA SECURITIES IMITED 1 Ground Floor, 7/10, Botawala Building, 9 Bank Street, Horniman Circle, Fort, Mumbai, Maharashtra – 400001, India Tel: 011-41645051, 022-66413315 Email: ipo@khambattasecurities.com Investor Grievance Email: mbcomplaints@khambattasecurities.com Website: www.khambattasecurities.com Contact Person: Mr. Vipin Aggarwal; Mr. Vinay Pareek SEBI Registration No.: INM000011914 SHARE INDIA CAPITAL SERVICES PVT. LTD. A-15, Sector-64, Noida – 201301, UP, India. Tel No.: +91-0120-4910000 Email: anand.srivastava@shareindia.co.in Website: www.shareindia.com Contact Person: Mr. Anand Srivastava SEBI Registration No.: INM000012537
Name of the Market Maker	Share India Securities Limited
Name of Registrar to the Offer and contact details (telephone and email id)	Bigshare Services Private Limited S6-2, 6th Pinnacle business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Maharashtra – 400093, Maharashtra, India Tel.: 022 6263 8200 Fax: 022 6263 8299 E-Mail: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Swapnil Kate SEBI Regn. No.: INR000001385
Name of Statutory Auditor	M/S Gautam Sehgal & Co, Chartered Accountant
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any.	NA
Self-Certified Syndicate Banks	The list of banks is available on : https://www.sebi.gov.in/sebiweb/home/list/5/33/0/0/Intermediaries
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “ <i>Issue Procedure</i> ” beginning on page 171 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to offer and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the websites of the Stock Exchange www.nseindia.com and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Trust	Experience & Educational Qualification
1.	Mr. Neeraj Kumar Aggarwal	Individual	Mr. Neeraj Kumar Aggarwal , aged 48 years, is the Promoter and Managing Director of our Company. He completed his honours degree in Commerce from Shri Ram College of Commerce, Delhi University in 1994. Mr. Neeraj joined his family business early in his childhood and became an acclaimed name in the hand tools industry both by virtue of integrity and by scale of growth. With over 30 years of experience in the industry and with a vision to create high-end brand, Mr Neeraj formed ‘Deneers’. In our company, Mr. Neeraj manages Business Development and procurement whilst meeting global standards and targeting to be a market leader.

PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Trust	Experience & Educational Qualification
2.	Mr. Kanav Gupta	Individual	Mr. Kanav Gupta , aged 29 years, is the Chief Financial Officer and Whole Time Director of our company. He has completed his bachelor's in commerce from Delhi University. He further attended a course in strategic management from London School of Economics, UK. Mr. Kanav began widening his grass root industry view early in his career specifically focusing on tools industry. Three years later Deneers Tools was formed envisioning a quality hand tools brand. Mr. Kanav Gupta is having experience of 7 years in the industry of hand tools. Mr. Kanav is now managing Finance and all India sales, and is keen to make 'Deneers' a global name.
3.	Mrs. Shilpy Aggarwal	Individual	Mrs. Shilpy Aggarwal , aged 46 years, is the Whole Time Director of our company. She has pursued her graduation from Anwar-ul-loom college, Hyderabad. Having an experience of more than 10 years, she is now looking after marketing and Human resource Management.

BUSINESS OVERVIEW AND STRATEGY

Company Overview: De Neers Tools Ltd is an ISO 9001:2015, ISO 14001:2015 and 45001:2018 accredited company. Today, we have over 3200 SKUs and we are the fourth-generation serving the hand tools industry since 1952 i.e. over seven decades. Generation on generations, we have learned and adopted new and improved systems to increase our dealership network, customer reach and the best practices to satisfy our customers' needs to the fullest.

De Neers is among the few key players in the hand tool industry as per the industry report of CareEdge. We provide a very broad range of hand tools in India with approximately two-third of our revenue geographically concentrated in the states of Delhi NCR, Gujarat, Telangana, Bihar & Uttar Pradesh (UP). Our extensive range of products includes spanners, wrenches, pliers, cutters, allen keys, hammers, socketry, screw drivers, tool kits, tool cabinets, trolleys, etc. We are also specialized in providing safety tools like non-sparking tools, insulated steel tools, non-sparking insulated tools, stainless steel & magnetic tools, titanium tools along with multiple other hand tools. We have experienced and dedicated personnel that keeps a regular check on the latest trends and opportunities in the market and focuses on improving the design and structure of the products.

The product range manufactured by the Company includes:

1. Double Open end Spanners (HSN 8204)
2. BI-Hexagon Ring Spanners-Shallow Offset
3. Combination Ring & Open End Spanners (HSN 8204)
4. Slogging Open end Spanner (HSN 8204)
5. Combination Pliers-Heavy Duty (HSN 8203)
6. Long Nose Pliers (HSN 8203)
7. Adjustable Wrenches (HSN 8204)
8. Pipe Wrenches Stillson Pattern (HSN 8204)
9. Bolt Cutters (HSN 8203)
10. Wire Stripper and Cutter (HSN 8203) and many more.

Financial Information:

Particulars	For the period from April 01, 2022 to October 31, 2022	For the Period from 26th July 2021 to 31st March 2022	For the period from April 01, 2021 to July 25, 2021	For the period ended March 31, 2021	For the period ended March 31, 2020
Revenue From operation	5602.27	6019.04	1879.68	6211.77	7349.60
Other Income	0.38	109.96	0.00	0.00	0.02
Total Revenue	5602.65	6129.00	1879.68	6211.77	7349.62
Profit Before Tax	552.82	692.53	14.46	94.51	60.30
Profit After Tax	386.98	499.21	504.43	54.14	55.57

Geographies Served: We primarily sell our products throughout India. However, two-third of our operations have been geographically concentrated in the states of Delhi NCR, Gujarat, Telangana, Bihar & Uttar Pradesh (UP).

Revenue segmentation by geographies and Products segmentation: Not Applicable

Key Performance Indicators:

- Experienced management and efficient workforce.
- Scalable business.
- Decades of presence of promoters in the industry
- Optimum quality of products.

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- Focus on quality and gaining customer satisfaction.
- Strong marketing.
- Evolving with technological changes.
- Networking strength.
- Well established relationships with Banks and Financial Institutions.

Client Profile or Industries Served: Revenue segmentation in terms of top 5/10 clients or Industries: Our top 5 customers contributed 25.40% and 23.95% of total revenue from operations for F.Y. 2021-22 and 2020-21 respectively.

Intellectual Property, if any: As on the date of Red Herring Prospectus, we have two registered trademarks stated as **DE NEERS** and DE- NEERS each registered in three different classes.

Market Share: Not Ascertainable

Manufacturing plant, if any: As on the date of Red Herring Prospectus, the Company does not have a manufacturing plant.

Employee Strength: Our Company has total of 92 full time employees as on November 30, 2022 at various levels of the organization.

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Neeraj Kumar Aggarwal	Managing Director	Mr. Neeraj Kumar Aggarwal , aged 48 years, is the Promoter and Managing Director of our Company. He completed his honours degree in Commerce from Shri Ram College of Commerce, Delhi University in 1994. Mr. Neeraj joined his family business early in his childhood and became an acclaimed name in the hand tools industry both by virtue of integrity and by scale of growth. With over 30 years of experience in the industry and with a vision to create high-end brand, Mr Neeraj formed 'Deneers'. In our company, Mr. Neeraj manages Business Development and procurement whilst meeting global standards and targeting to be a market leader.	Nil
2.	Mr. Kanav Gupta	Chief Financial Officer and Whole Time Director	Mr. Kanav Gupta , aged 29 years, is the Chief Financial Officer and Whole Time Director of our company. He has completed his bachelor's in commerce from Delhi University. He further attended a course in strategic management from London School of Economics, UK. Mr. Kanav began widening his grass root industry view early in his career specifically focusing on tools industry. Three years later Deneers Tools was formed envisioning a quality hand tools brand. Mr. Kanav Gupta is having experience of 7 years in the industry of hand tools. Mr. Kanav is now managing Finance and all India sales, and is keen to make 'Deneers' a global name.	1. Mahabir Tradeventures LLP
3.	Mrs. Shilpy Aggarwal	Whole Time Director	Mrs. Shilpy Aggarwal aged 46 years, is the Whole Time Director of our company. She has pursued her graduation from Anwar-ul-loom college, Hyderabad. Having an experience of more than 10 years, she is now looking after marketing and Human resource Management.	Nil
4.	Mrs. Aarti Arora	Independent Director	Mrs. Aarti Arora , aged 51 Years, is the Independent Director of our Company. She has completed her schooling from DPS Mathura Road Delhi. Currently working as a certified image coach and a soft skill trainer. She is a Certified Fashion designer and also holds certificate in Train the Trainer programme. Mrs. Aarti Arora having experience of 8 years in the fashion designing and soft skill development programmes.	Nil

BOARD OF DIRECTORS				
Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
5.	Mr. Dhikash	Independent Director	Mr. Dhikash , aged 34 years, is the Independent director of our Company. After completing his schooling from Geeta International School (Kurukshetra) he pursued his Graduation in BCA from DAV College, Karnal. Currently he is a director in “Dhikash Mandhan Fitness Pvt Ltd”, his own fitness academy with an experience of over 10 years. He has gained many certifications in BOSU, Ayurveda and TRX fitness Forms.	1. Dhikash Mandhan Fitness Private Limited
6.	Mr. Rajesh Gupta	Independent Director	Mr. Rajesh Gupta , aged 45 Years, is the Independent Director of our Company. He has completed his schooling from Bharat National Public School Delhi and graduated in Bachelors of commerce from Delhi University. Currently running his family business of printing and publishing in the name and style of “Prabhat Publicity” since 1994. Mr. Rajesh Gupta has experience of 25 years in the printing and publishing.	Nil

OBJECTS OF THE ISSUE

The objects of the Net Proceeds of the Issue are:

1. To meet the working capital requirements of the Company;
2. General Corporate Purpose; and
3. To meet the Issue Expenses

Details of means of finance:

Since the entire fund requirement are to be funded from the proceeds of the Issue, there is no requirement to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amounts to be raised through the proposed Issue.

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ in lakhs)

S. No.	Particulars	Total Deployment	Amount incurred till March 20, 2023	Deployment during FY 2022-23**	Deployment during FY 2023-24**
1.	To meet the working capital requirements of the Company;	1800.00	-	-	1800.00
2.	General Corporate Purpose;	[•]	-	[•]	[•]
3.	Issue Expenses	50.00	26.67	0.50	22.83
	Total Proceeds from Issue	[•]	26.67	[•]	[•]

* The amount to be utilized for general corporate purposes shall not exceed 25.00% of the Offer Proceeds. To be determined upon finalisation of the Issue Price and updated in the Prospectus prior to filing with the RoC.

**To the extent our Company is unable to utilize any portion of the Net Proceeds towards the Object, as per the estimated schedule of deployment specified above; our Company shall deploy the Net issue Proceeds in the subsequent Financial Years towards the Object. Due to general business exigencies, the use of issue proceeds may be interchangeable. However, the use of issue proceeds for general corporate purpose shall not exceed 25% at any point of time.

***As on March 20, 2023, our Company has incurred a sum of Rs. 26.67 Lakhs towards issue expenses as per the certificate dated March 22, 2023 bearing UDIN No. 23095938BGXCOJ7970 issued by Gautam Sehgal & Co., Chartered Accountants, Statutory Auditors.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/ rights issue, if any, of the Company in the preceding 10 years- Not Applicable

Name of monitoring agency, if any- Not Applicable

Terms of Issuance of Convertible Security, if any: Not Applicable

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SHAREHOLDING PATTERN			
Sr. No.	Particulars	Pre Issue number of shares	% Holding of Pre issue
1.	Promoters	49,99,800	78.99%
2.	Promoter Group	7,69,200	12.15%
3.	Public	5,61,000	8.86%
	Total	63,30,000	100.00%

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIAL STATEMENT					
(₹ In Lakhs)					
Particulars	As at 31st Oct 2022	As at 31st March 2022	As at 25th July 2021	As at March 31, 2021	As at March 31, 2020
Total income from operations (Net)	5602.65	8008.68	1879.68	6211.77	7349.62
Net Profit/(Loss) before tax and extraordinary items	386.98	801.51	504.43	54.14	55.57
Net Profit / (Loss) after tax and extraordinary items	386.98	801.51	504.43	54.14	55.57
Equity Share Capital	2633.00	1728.00	3.00	3.00	3.00
Reserves and Surplus	411.13	654.27	1396.87	317.42	701.24
Net worth	3044.13	2382.27	1399.87	320.42	704.24
Basic earnings per share (₹)	6.11	7.89	0.08	1.04	0.69
Diluted earnings per share (₹)	6.11	7.89	0.08	1.04	0.69
Return on net worth (%)	12.71%	20.96%	0.37%	20.53%	6.24%
Net asset value per share (₹)	48.09	37.63	22.11	5.06	11.13

For further details on Financial Information, please refer chapter titled “Restated Financial Statements” on page no. 134 of the Prospectus.

INTERNAL RISK FACTORS

Business Risks/Company Specific Risk:

1. Our brand **DE NEERS** is at its initial stage. On June 13, 2017 and December 24, 2018 we applied for application for registering our trademark **DE NEERS** and DE- NEERS respectively which got subsequently registered. As our trademark is new in market it requires expenditure on advertisement for its recognition and acceptance among our existing and potential clients/ customers.
2. Our debtors constitute payments that are due from over 3 years. As of October 31, 2022, we have debtors aggregating to Rs.136.70 Lakhs, Rs.16.93 Lakhs and Rs.16.35 Lakhs outstanding for 1-2 years, 2-3 years and over 3 years respectively. These debtors collectively are 4.89% of our total debtors of Rs. 3,473.58 Lakhs.
3. The products marketed and sold by our Company in relation to the “De Neers” brand are vulnerable to counterfeiting or imitation by third parties that may affect the reputation of our Company.
4. We have experienced negative cash flows in the past.
5. The Company has taken unsecured borrowings payable on demand from Promoters. The total indebtedness (Secured and Unsecured) including auto loans of our company for period ended 31 October 2022 is Rs. 4,508.57 Lakhs out of which Rs 2,241.75 Lakhs (49.72%) is from Promoters. These borrowings from promoters are unsecured and payable in demand.
6. We rely substantially on third parties. Our sales depend substantially upon distributor/ dealer network. We cannot assure you that such third parties will be able to establish or maintain adequate sales capabilities or will be successful in ensuring sale of our products.
7. Our major revenues are derived from sales made in the states of Delhi NCR, Gujarat, Telangana, Bihar & Uttar Pradesh (UP) in India.
8. We are dependent on a number of key personnel and services of the members of senior management and the loss of such persons, or our inability to attract and retain key personnel and senior management in the future, could adversely affect our business, growth prospects, results of operations and cash flows.
9. We sell our products in highly competitive markets and our inability to compete effectively may lead to lower market share or reduced operating margins, and adversely affect our results of operations.
10. If we are unable to attract new customers or retain our existing customers the growth of our business and cash flows will be adversely affected.

For further details on Risk Factors, please refer chapter titled “Risk Factors” on page no. 23 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations against the Company, Director, Promoters, Subsidiaries and the Amount Involved.

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Civil and Other Pending Litigations	Aggregate amount involved (Rs in Lakhs)
Company						
By the Company	NIL	NIL	NIL	NIL	NIL	NIL
Against the Company	NIL	NIL	NIL	NIL	NIL	NIL
Promoter						
By the Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Against the Promoter	NIL	NIL	NIL	NIL	NIL	NIL
Directors other than Promoters						
By the Directors	NIL	NIL	NIL	NIL	NIL	NIL
Against the Directors	NIL	NIL	NIL	NIL	NIL	NIL
Group Entities						
By the Group Entities	NIL	NIL	NIL	NIL	NIL	NIL
Against the Group Entities	NIL	NIL	NIL	NIL	NIL	NIL

B. Brief details of top 5 material outstanding litigations against the company and amount involved: NIL

C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against Promoters: NIL

ANY OTHER IMPORTANT INFORMATION AS PER BOOK RUNNING LEAD MANAGER / ISSUER COMPANY: NA

DECLARATION BY THE COMPANY

We, hereby declare that all the relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Prospectus is contrary to the provisions of the Companies Act, 2013 the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulations issued there under, as the case may be. We further certify that all statements are true and correct.